

Supplemental Data

Supplemental data includes financial statements and schedules not required by the Governmental Accounting Standard Board (GASB), nor are they a part of the basic financial statements, but are presented for purposes of additional analysis.



AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2015 AND 2014

	2014-15	2013-14
ASSETS		
Cash and Cash Equivalents	\$ 9,256,036	\$ 10,415,562
Property Tax Receivable	17,715,007	15,860,154
Accounts Receivable, Net	243,388	630,510
Interest Receivable	5,903	7,326
Interfund Receivable	(583)	6,866
Due From Other Governments	2,169,604	1,173,115
Inventories, at Cost	549,946	453,926
TOTAL ASSETS	\$ 29,939,301	\$ 28,547,459
LIABILITIES		
Accounts Payable	1,234,827	954,774
Accrued Wages and Benefits Payable	635,223	2,261,964
Due To Other Governments	10,225	15,593
Interfund Payable	589	5,337
Unearned Revenue-Other	900	315
TOTAL LIABILITIES	\$ 1,881,763	\$ 3,237,983
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue-Property Taxes	17,715,007	15,860,154
Unavailable Revenue - Other	22,320	29,982
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 17,737,327	\$ 15,890,136
FUND BALANCES		
Nonspendable:		
Inventories	549,946	444,925
Restricted:		
Child Nutrition Services	2,115,257	2,096,940
Assigned:		
Other Purposes	2,100,000	2,100,000
Unassigned:		
	5,555,008	4,777,475
TOTAL FUND BALANCES	\$ 10,320,211	\$ 9,419,340
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 29,939,301	\$ 28,547,459

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES:				
Source:				
Local Taxes	33,794,082	34,203,269	409,188	31,500,737
Local Non-Tax	6,923,066	4,409,333	(2,513,732)	4,606,953
State, General Purpose	90,896,758	90,596,566	(300,191)	84,900,272
State, Special Purpose	22,611,696	23,925,077	1,313,381	20,419,005
Federal, General Purpose	8,383	26,024	17,641	8,481
Federal, Special Purpose	15,254,338	14,951,071	(303,266)	13,232,294
Revenues from other sources	785,723	547,172	(249,471)	644,866
TOTAL REVENUES	170,274,046	168,658,511	(1,626,450)	155,312,607
EXPENDITURES				
Current:				
Regular Instruction	95,171,810	94,453,405	718,405	87,948,964
Special Instruction	20,765,078	20,973,072	(207,994)	18,808,349
Vocational Instruction	6,793,581	6,289,673	503,908	6,116,658
Compensatory Education	12,369,566	12,400,497	(30,931)	11,408,052
Other Educational Programs	4,292,046	1,358,429	2,933,617	1,124,538
Community Services	1,298,738	891,328	407,410	1,004,058
Support Services	20,060,205	18,692,312	1,367,893	17,456,816
Child Nutrition Services	6,381,461	5,959,847	421,614	5,460,528
Pupil Transportation Services	6,882,864	6,311,305	571,559	6,406,144
Capital Outlay - Equipment	329,144	431,521	(102,377)	248,087
TOTAL EXPENDITURES	174,344,493	167,761,387	6,583,106	155,982,193
Excess of Revenues Over (Under) Expenditures	(4,070,447)	897,124	4,967,571	(669,586)
OTHER FINANCING SOURCES (USES)				
Sale of Equipment	-	3,747	3,747	2,499
Total Other Financing Sources (Uses)	-	3,747	3,747	2,499
Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(4,070,447)	900,871	4,971,318	(667,087)
FUND BALANCE-September 1	10,033,331	9,419,340	(613,991)	10,086,427
FUND BALANCE -August 31	\$ 5,962,884	\$ 10,320,211	\$ 4,357,327	\$ 9,419,340

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

DESCRIPTION	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
LOCAL TAXES				
Local Property Tax	\$ 33,792,825	\$ 34,202,123	\$ 409,298	\$ 31,499,389
Other Taxes	1,257	1,147	(110)	1,348
TOTAL LOCAL TAXES	33,794,082	34,203,269	409,188	31,500,737
LOCAL NON-TAX				
Tuition & Fees, Unassigned	161,288	124,971	(36,317)	208,305
Summer School Tuition	-	6,023	6,023	4,080
Sales of Goods and Supplies	180,000	253,223	73,223	249,363
Sales of Goods and Supplies, Vocational	636,794	372,168	(264,626)	377,390
Other Community Services	327,550	234,390	(93,160)	216,248
Food Services Sales	1,165,330	1,234,977	69,647	1,213,734
Investment Earnings	112,500	84,114	(28,386)	114,641
Gifts & Donations	3,495,404	1,549,218	(1,946,186)	1,341,264
Fines & Damages	22,000	18,295	(3,705)	20,472
Rental of Property	326,200	194,250	(131,950)	267,495
Insurance Recoveries	20,000	39,433	19,433	-
Local Non-Tax Unassigned	238,000	270,915	32,915	196,631
E-Rate	238,000	27,357	(210,643)	397,330
TOTAL LOCAL NONTAX	6,923,066	4,409,333	(2,513,732)	4,606,953
STATE FUNDS, GENERAL PURPOSE				
Apportionment	83,578,374	83,095,664	(482,710)	78,554,909
Apportionment-Special Education	2,521,301	2,532,942	11,641	2,310,846
Local Effort Assistance	4,797,083	4,967,961	170,878	4,034,517
TOTAL STATE, GENERAL PURPOSE	90,896,758	90,596,566	(300,191)	84,900,272
STATE FUNDS, SPECIAL PURPOSE				
Special Purpose, Unassigned	1,105	3,213	2,108	20,485
Special Education	9,252,159	10,013,952	761,793	9,154,112
Learning Assistance	3,758,949	3,818,568	59,619	3,452,681
Special Pilot Programs	715,446	654,059	(61,387)	642,329
Transitional Bilingual	2,221,004	2,419,042	198,038	2,077,866
Special Education Infants and Toddlers	549,294	619,901	70,607	548,670
Highly Capable	145,228	144,567	(661)	142,378
School Food Services	158,897	167,362	8,465	179,039
Transportation - Operations	5,801,614	5,924,313	122,699	3,995,069
Other State Agencies, Unassigned	8,000	160,100	152,100	206,376
TOTAL STATE, SPECIAL PURPOSE	22,611,696	23,925,077	1,313,381	20,419,005

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

DESCRIPTION	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
FEDERAL FUNDS, GENERAL PURPOSE				
Impact Aid	\$ -	\$ 18,097	\$ 18,097	
Federal Forests	8,383	7,927	(456)	8,481
TOTAL FEDERAL, GENERAL PURPOSE	8,383	26,024	17,641	8,481
FEDERAL, SPECIAL PURPOSE				
Federal Stimulus	1,000,000	1,281,944	281,944	717,959
Special Purpose, Unassigned OSPI	200,000	231,215	31,215	179,605
Special Education, Medicaid Reimbursement	136,000	315,700	179,700	127,910
Special Education	2,793,949	2,580,472	(213,477)	2,505,775
Vocational Education	107,000	86,067	(20,933)	102,116
Disadvantaged, Title I	3,501,276	3,141,763	(359,513)	2,772,830
Title II	384,958	514,522	129,564	612,134
Special Purpose, Unassigned	-	-	-	113,687
Limited English Proficiency	338,655	337,180	(1,475)	281,575
Other Community Services	250,000	225,896	(24,104)	238,441
School Food Service	4,871,000	4,888,785	17,785	4,730,128
Other Title	120,000	106,663	(13,337)	8,164
Head Start	519,135	643,417	124,282	416,212
Indian Education	82,365	22,072	(60,293)	82,330
Medicaid Administrative Match	580,000	141,426	(438,574)	
USDA Commodities	370,000	433,950	63,950	343,426
TOTAL FEDERAL, SPECIAL PURPOSE	15,254,338	14,951,071	(303,266)	13,232,294
REVENUES FROM OTHER DISTRICTS				
Program Participation, Unassigned	-	10,919	10,919	
Transportation	-	6,206	6,206	48,561
Non-High Participation	612,292	526,310	(85,982)	596,304
TOTAL REVENUES FROM OTHER DISTRICTS	612,292	543,436	(79,776)	644,866
REVENUES FROM OTHER AGENCIES				
Agency & Association Grants	70,731		(70,731)	-
Governmental Entities	102,700	3,736	(98,964)	-
TOTAL REVENUES FROM OTHER AGENCIES	173,431	3,736	(169,695)	-
REVENUES FROM OTHER FINANCING SOURCES				
Sale of Equipment	-	3,747	3,747	2,499
TOTAL REVENUES FROM OTHER FINANCING SOURCES	-	3,747	3,747	2,499
TOTAL REVENUES	\$ 170,274,046	\$ 168,662,258	\$ (1,622,703)	\$ 155,315,106

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF EXPENDITURES BY PROGRAM
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

PROGRAM	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REGULAR INSTRUCTION				
Teaching	\$ 70,196,660	\$ 70,091,524	\$105,136	\$ 65,177,889
Extracurricular	4,229,585	4,004,311	225,274	3,714,949
Instructional Supervision	1,645,755	1,721,610	(75,855)	1,303,007
Learning Resources - Library Services	2,702,435	2,722,518	(20,083)	2,616,130
Principals	9,950,245	9,829,746	120,499	9,371,002
Guidance and Counseling	3,530,485	3,452,890	77,595	3,291,592
Pupil Management and Safety	1,240,638	1,091,510	149,128	1,066,540
Health Services - Psychologists, Nurses	1,676,007	1,539,296	136,711	1,407,855
Total Regular Instruction	95,171,810	94,453,405	718,405	87,948,964
SPECIAL INSTRUCTION				
Basic State Program	18,051,452	18,260,692	(209,240)	15,346,877
Supplemental Federal Program	2,713,626	2,712,380	1,246	3,461,472
Other	-	-	-	-
Total Special Instruction	20,765,078	20,973,072	(207,994)	18,808,349
VOCATIONAL INSTRUCTION				
Basic State Program	6,689,657	6,206,080	483,577	6,017,333
Supplemental Federal Program	103,924	83,593	20,331	99,325
Total Vocational Instruction	6,793,581	6,289,673	503,908	6,116,658
COMPENSATORY EDUCATION				
Federal Remediation-Title I	3,400,618	3,043,515	357,103	2,700,100
Federal School Improvement ESEA	490,450	474,599	15,851	782,380
Federal Stimulus--State Fiscal Stabilization	-	-	-	202
Federal Stimulus--Other	1,000,000	1,197,824	(197,824)	666,210
Federal Other	212,753	225,873	(13,120)	195,285
State Remediation	3,656,759	3,476,926	179,833	3,348,257
Special and Pilot Programs	715,446	973,587	(258,141)	949,825
Federal Head Start	519,135	601,678	(82,543)	505,162
Federal Limited English Proficiency	328,918	330,569	(1,651)	276,057
State Transitional Bilingual	1,965,490	2,053,854	(88,364)	1,887,578
Federal Indian Education	79,997	22,072	57,925	96,996
Total Compensatory Education	\$ 12,369,566	\$ 12,400,497	\$ (30,931)	\$ 11,408,052

AUBURN SCHOOL DISTRICT NO. 408
GENERAL FUND
SCHEDULE OF EXPENDITURES BY PROGRAM
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

PROGRAM	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
OTHER EDUCATIONAL PROGRAMS				
Summer School	\$ -	\$ 14,884	\$ (14,884)	\$ 17,178
Highly Capable	128,520	139,441	(10,921)	129,004
Other Instructional Programs	4,163,526	1,204,104	2,959,422	978,356
Total Other Educational Programs	4,292,046	1,358,429	2,933,617	1,124,538
COMMUNITY SERVICES	1,298,738	891,328	407,410	1,004,058
SUPPORT SERVICES				
Board of Directors	246,281	214,335	31,946	202,068
Superintendent's Office	476,479	478,737	(2,258)	433,506
Business Services	1,941,689	1,906,781	34,908	1,745,885
Human Resources	1,626,744	1,596,873	29,871	1,228,543
Maintenance	3,742,105	3,834,207	(92,102)	3,780,586
Custodial	4,970,624	4,904,899	65,725	4,588,934
Utilities	4,187,911	3,350,296	837,615	3,404,577
Insurance	823,500	766,797	56,703	753,176
Building Security	299,708	509,354	(209,646)	299,765
Printing	(1,231)	(55,566)	54,335	(21,665)
Information Technology	1,192,308	723,641	468,667	638,361
Warehouse	543,189	444,302	98,887	379,853
Motor Pool	10,898	17,657	(6,759)	23,226
Total Support Services	20,060,205	18,692,312	1,367,893	17,456,816
CHILD NUTRITION SERVICES	6,381,461	5,959,847	421,614	5,460,528
PUPIL TRANSPORTATION SERVICES	6,882,864	6,311,305	571,559	6,406,144
CAPITAL OUTLAY-EQUIPMENT	329,144	431,521	(102,377)	248,087
Total Expenditures	\$ 174,344,493	\$ 167,761,387	\$ 6,583,106	\$ 155,982,193

AUBURN SCHOOL DISTRICT NO. 408
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2015 AND 2014

	2014-15	2013-14
ASSETS		
Cash and Cash Equivalents	\$ 1,652,290	\$ 1,720,683
Accounts Receivable	589	5,337
Accrued Interest Receivable	732	1,107
Inventories at Cost	-	671
TOTAL ASSETS	\$ 1,653,611	\$ 1,727,799
LIABILITIES		
Accounts Payable	50,609	49,110
Due to Other Governments	2,001	2,994
Interfund Payable	(583)	6,866
Unearned Revenue - Other	144,926	239,610
TOTAL LIABILITIES	\$ 196,953	\$ 298,581
FUND BALANCES		
Nonspendable-Inventories	-	671
Restricted-Student Activities	1,456,658	1,428,547
TOTAL FUND BALANCES	\$ 1,456,658	\$ 1,429,218
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,653,611	\$ 1,727,799

AUBURN SCHOOL DISTRICT NO. 408
SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES				
General	\$ 1,753,002	\$ 651,777	\$ (1,101,225)	\$ 695,861
Athletics	243,220	217,879	(25,341)	188,821
Classes	254,953	120,022	(134,931)	119,379
Clubs	1,757,792	1,172,331	(585,461)	1,253,600
Other	102,460	54,751	(47,709)	65,283
Total Revenues	4,111,427	2,216,760	(1,894,667)	2,322,944
EXPENDITURES				
Current:				
General	1,259,922	502,407	757,515	532,401
Athletics	346,921	281,345	65,576	269,679
Classes	290,273	103,029	187,244	119,196
Clubs	2,021,010	1,255,299	765,711	1,274,264
Other	107,176	47,240	59,936	67,924
Total Expenditures	4,025,302	2,189,320	1,835,982	2,263,463
Excess of Revenues Over (Under) Expenditures	86,125	27,440	(58,685)	59,481
FUND BALANCE - September 1	1,090,784	1,429,218	338,434	1,369,737
FUND BALANCE - August 31	\$ 1,176,909	\$ 1,456,658	\$ 279,749	\$ 1,429,218

**AUBURN SCHOOL DISTRICT NO. 408
DEBT SERVICE FUND (BOND FUND)
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2015 AND 2014**

	2014-15	2013-14
ASSETS		
Cash and Cash Equivalents	\$ 6,204,107	\$ 6,438,172
Property Tax Receivable	\$ 6,576,774	\$ 8,686,638
Accrued Interest Receivable	\$ 3,104	\$ 6,190
TOTAL ASSETS	\$ 12,783,985	\$ 15,131,000
LIABILITIES		
Accounts Payable	13,710	20,523
TOTAL LIABILITIES	\$ 13,710	\$ 20,523
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue-Property Taxes	6,576,774	8,686,638
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 6,576,774	\$ 8,686,638
FUND BALANCE		
Restricted for Debt Service	6,193,501	6,423,838
TOTAL FUND BALANCE	\$ 6,193,501	\$ 6,423,838
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	\$ 12,783,985	\$ 15,131,000

AUBURN SCHOOL DISTRICT NO. 408
DEBT SERVICE FUND (BOND FUND)
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES				
Local Taxes	\$ 15,217,563	\$ 15,335,556	\$ 117,993	\$ 17,199,718
Local Non-Tax	48,100	37,412	(10,688)	30,772
Total Revenues	15,265,663	15,372,968	107,305	17,230,490
EXPENDITURES				
DEBT SERVICE				
Principal Retirement	8,795,000	8,795,000	-	12,780,000
Interest on Bonds	6,808,036	6,808,036	(0)	6,002,836
Bond Transfer Fees	100,000	269	99,731	9,943
Underwriter's Fees	-	-	-	12,118
Total Expenditures	15,703,036	15,603,305	99,731	18,804,898
OTHER FINANCING SOURCES (USES)				
Issuance of Refunding Bonds	-	-	-	3,320,000
Issuance Premium	-	-	-	272,638
Payment to refunded Bonds Escrow Agent	-	-	-	(3,564,451)
Total Other Financing Sources (Uses)	-	-	-	28,187
Excess of Revenues/Other Financing Sources Over (Under) Expenditures And Other Financing Uses	(437,373)	(230,338)	207,035	(1,546,220)
FUND BALANCE - September 1	6,430,043	6,423,839	(6,204)	7,970,059
	-			
FUND BALANCE -August 31	\$ 5,992,670	\$ 6,193,501	\$ 200,831	\$ 6,423,839

AUBURN SCHOOL DISTRICT NO. 408
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2015 AND 2014

	2014-15	2013-14
ASSETS		
Cash and Cash Equivalent	\$ 46,922,161	\$ 74,133,964
Property Tax Receivable	3,929,395	2,240,949
Accrued Interest Receivable	25,029	42,375
Interfund Receivable	-	-
Due From Other Governments	3,114,759	388,428
TOTAL ASSETS	\$ 53,991,344	\$ 76,805,717
LIABILITIES		
Accounts Payable	6,697,263	5,392,921
Due to Other Governments	44,376	65,423
Interfund Payable	-	-
Unearned Revenues-Other	-	-
Deposits	3,554	5,501
TOTAL LIABILITIES	\$ 6,745,193	\$ 5,463,845
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue-Property Taxes	3,929,395	2,240,949
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 3,929,395	\$ 2,240,949
FUND BALANCES		
Restricted:		
Bond Project-Auburn High Modernization	15,734,290	4,215,385
Impact Fee Projects	-	817,127
State Proceeds	12,271,179	-
Committed:		
Capital Improvement Levy Projects	-	5,127,213
Technology Levy Projects	-	300,471
Assigned:		
Other Capital Projects	15,311,286	58,640,727
TOTAL FUND BALANCES	\$ 43,316,755	\$ 69,100,923
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 53,991,344	\$ 76,805,717

AUBURN SCHOOL DISTRICT NO. 408
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES				
Local Taxes	\$ 6,261,416	\$ 6,338,463	\$ 77,047	\$ 4,234,651
Local Non-Tax	1,857,503	2,250,938	393,435	3,174,226
State, Special Purpose	-	12,271,179	12,271,179	750,000
TOTAL REVENUES	8,118,919	20,860,580	12,741,661	8,158,877
EXPENDITURES				
Capital Outlay				
Sites	3,013,535	32,121	2,981,414	(2,832)
Building	40,774,497	42,926,617	(2,152,120)	53,367,754
Equipment	6,000,000	2,776,740	3,223,260	1,480,788
Energy	-	909,269	(909,269)	1,838,796
Bond Issuance	-	-	-	207,358
TOTAL EXPENDITURES	49,788,032	46,644,748	3,143,284	56,891,865
Excess Of Revenues Over (Under) Expenditures	(41,669,113)	(25,784,167)	15,884,946	(48,732,988)
OTHER FINANCING SOURCES (USES)				
Proceeds of Long-Term Debt	-	-	-	40,235,000
Issuance Premium	-	-	-	4,972,358
Total Other Financing Sources (Uses)	-	-	-	45,207,358
Excess of Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	(41,669,113)	(25,784,167)	15,884,946	(3,525,630)
FUND BALANCE - September 1	74,402,644	69,100,923	95,652	72,626,553
FUND BALANCE - August 31	\$ 32,733,531	\$ 43,316,756	\$ 15,980,598	\$ 69,100,923

**AUBURN SCHOOL DISTRICT NO. 408
TRANSPORTATION VEHICLE FUND
COMPARATIVE BALANCE SHEETS
AUGUST 31, 2015 AND 2014**

	2014-15	2013-14
ASSETS		
Cash and Cash Equivalents	\$ 2,072,216	\$ 2,153,257
Taxes Receivable	(40)	14
Due From Other Governments		
Interfund Receivable	-	-
Interest Receivable	704	933
TOTAL ASSETS	\$ 2,072,879	\$ 2,154,204
LIABILITIES		
Due to Other Governments	1,265	1,864
TOTAL LIABILITIES	\$ 1,265	\$ 1,864
DEFERRED INFLOWS OF RESOURCES		
Unavailable Revenue-Property Taxes	(40)	14
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ (40)	\$ 14
FUND BALANCE		
Restricted for Acquisition of School Buses	2,071,654	2,152,325
TOTAL FUND BALANCE	\$ 2,071,654	\$ 2,152,325
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	\$ 2,072,879	\$ 2,154,204

AUBURN SCHOOL DISTRICT NO. 408
TRANSPORTATION VEHICLE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)

	2014-15			2013-14
	BUDGET	ACTUAL	VARIANCE	ACTUAL
REVENUES				
Local Taxes	\$ -	\$ 17	\$ 17	\$ 64
Local Non-Tax	10,768	11,240	472	12,701
State, Special Purpose	723,485	698,472	(25,013)	723,484
Other Financing Sources	-	13,573	13,573	-
TOTAL REVENUES	734,253	723,301	(10,952)	736,249
EXPENDITURES				
Capital Outlay:				
Equipment	2,077,290	803,972	1,273,318	-
TOTAL EXPENDITURES	2,077,290	803,972	1,273,318	-
Excess of Revenues (Under) Expenditures	(1,343,037)	(80,671)	1,262,366	736,249
OTHER FINANCING SOURCES (USES)				
Sales of Surplus Buses	-	-	-	-
TOTAL OTHER FINANCING SOURCES(USES)	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(1,343,037)	(80,671)	1,262,366	736,249
FUND BALANCE - September 1	2,148,615	2,152,325	3,710	1,416,076
FUND BALANCE - August 31	\$ 805,578	\$ 2,071,654	\$ 1,266,076	\$ 2,152,325

**AUBURN SCHOOL DISTRICT NO. 408
PRIVATE PURPOSE TRUST
COMPARATIVE STATEMENT OF FIDUCIARY NET POSITION
AUGUST 31, 2015 AND 2014**

	2014-15	2013-14
ASSETS		
Cash and Cash Equivalents	\$ 541,460	\$ 563,365
Accounts Receivable	-	-
Interest Receivable	308	506
TOTAL ASSETS	\$ 541,768	\$ 563,871
LIABILITIES		
Accounts Payable	3,165	1,428
Total Liabilities	\$ 3,165	\$ 1,428
NET POSITION	\$ 538,603	\$ 562,443

**AUBURN SCHOOL DISTRICT NO. 408
PRIVATE PURPOSE TRUST
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)**

	2014-15	2013-14
ADDITIONS:		
Donations	\$ 143,486	\$ 141,180
Investment Earnings:	-	-
TOTAL ADDITIONS	143,486	141,180
DEDUCTIONS:		
Scholarships and Student Aid	167,326	157,055
Loss on Investments	-	5,660
TOTAL DEDUCTIONS	167,326	162,715
CHANGES IN NET POSITION	(23,840)	(21,535)
NET POSITION - September 1	562,443	583,978
NET POSITION - August 31	\$ 538,603	\$ 562,443

**AUBURN SCHOOL DISTRICT NO. 408
EMPLOYEE BENEFIT TRUST FUND
COMPARATIVE STATEMENT OF FIDUCIARY NET POSITION
AUGUST 31, 2015 AND 2014**

	2014-15	2013-14
ASSETS		
Cash and Cash Equivalents	\$ 151,752	\$ 104,498
Accounts Receivable	-	-
Interest Receivable	56	99
Investments	-	864
TOTAL ASSETS	\$ 151,808	\$ 104,598
LIABILITIES		
Accounts Payable	19,353	-
Due to Other Funds	-	418
Total Liabilities	\$ 19,353	\$ 418
NET POSITION		
Held In Trust For Employee Benefits	132,455	104,180
Total Net Position	\$ 132,455	\$ 104,180

**AUBURN SCHOOL DISTRICT NO. 408
EMPLOYEE BENEFIT TRUST FUND
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015
(WITH COMPARATIVE TOTALS FOR AUGUST 31, 2014)**

	2014-15	2013-14
ADDITIONS		
Contributions from Plan Members	\$ 290,214	\$ 268,864
Investment Earnings	606	7,407
TOTAL ADDITIONS	290,820	276,271
DEDUCTIONS		
Benefit Claims	261,845	215,409
Administrative Expenses	700	700
TOTAL DEDUCTIONS	262,545	216,109
CHANGES IN NET POSITION	28,275	60,162
NET POSITION - September 1	104,180	44,018
NET POSITION - August 31	\$ 132,455	\$ 104,180

AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF CHANGES IN LONG-TERM DEBT
FOR THE FISCAL YEAR ENDED AUGUST 31, 2015

	BALANCE 9/1/2014	INCREASES	DECREASES	BALANCE 8/31/2015
Governmental Bonds Payable				
2004 UTGO Refunding Bonds	9,825,000	-	2,015,000	7,810,000
2004 UTGO Bonds	725,000	-	725,000	-
2010 UTGO Refunding Bonds	35,450,000	-	-	35,450,000
2012 UTGO Refunding Bonds	9,055,000	-	100,000	8,955,000
2013 UTGO and Refunding Bonds	72,470,000	-	1,705,000	70,765,000
2014 UTGO and Refunding Bonds	43,555,000	-	4,250,000	39,305,000
Total Bonds Payable	171,080,000	-	8,795,000	162,285,000
Unamortized Bond Premium/Discount	17,423,590	-	1,335,336	16,088,254
Net Bonds Payable	188,503,590	-	10,130,336	178,373,254
Pension Liability				
Net Pension Liability - PERS Plan 1	11,413,923	2,639,032	1,758,702	12,294,253
Net Pension Liability - SERS Plans 2/3	3,360,900	6,423,328	3,581,839	6,202,389
Net Pension Liability - TRS Plan 1	48,326,302	8,365,643	7,165,667	49,526,278
Net Pension Liability - TRS Plans 2/3	5,325,937	17,433,216	9,532,585	13,226,568
Total Pension Liability	68,427,062	34,861,219	22,038,793	81,249,488
Compensated Absences	2,759,909	2,936,300	2,759,909	2,936,300
Net OPEB Obligation	13,072,748	2,202,648	-	15,275,396
Total Long-Term Debt	\$ 272,763,309	\$ 40,000,167	\$ 34,929,038	\$ 277,834,438

The notes to the basic financial statements are an integral part of this statement.

* See Note 6, 7, 8

AUBURN SCHOOL DISTRICT NO. 408

Schedule H-2

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS DEBT SERVICE-AUGUST 31, 2015

DUE DATE	Original Issue Amount \$27,785,000 2004 Refunding Bond Dated 3/1/2004		Original Issue Amount \$18,000,000 2004 Bond Dated 8/1/2004		Original Issue Amount \$36,025,000 2010 Refunding Bond Dated 9/27/10		Original Issue Amount \$9,290,000 2012 Refunding Bond 5/7/2012		Original Issue Amount \$78,855,000 2013 UTGO and Refunding 1/8/2013		Original Issue Amount \$43,555,000 2014 UTGO and Refunding 2/7/2014		TOTAL DEBT SERVICE	TOTAL CALENDAR YEAR
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
12/1/15	3,920,000	195,250	-	-	-	764,575	100,000	131,356	570,000	1,356,637.50	1,945,000	906,650.00	9,889,469	13,243,937
6/1/16	-	97,250	-	-	-	764,575	-	130,356	-	1,348,087.50	-	877,475.00	3,217,744	-
12/1/16	3,890,000	97,250	-	-	-	764,575	100,000	130,357	3,305,000	1,348,087.50	3,340,000	877,475.00	13,852,745	17,070,488
6/1/17	-	-	-	-	-	764,575	-	129,356	-	1,298,512.50	-	811,175.00	3,003,619	-
12/1/17	-	-	-	-	6,100,000	764,575	100,000	129,356	2,685,000	1,298,512.50	1,830,000	811,175.00	13,718,619	16,722,237
6/1/18	-	-	-	-	-	660,200	-	128,356	-	1,258,237.50	-	797,450.00	2,844,244	-
12/1/18	-	-	-	-	6,540,000	660,200	100,000	128,357	2,485,000	1,258,237.50	1,460,000	797,450.00	13,429,245	16,273,488
6/1/19	-	-	-	-	-	542,100	-	127,356	-	1,220,962.50	-	768,250.00	2,658,669	-
12/1/19	-	-	-	-	7,020,000	542,100	100,000	127,356	1,300,000	1,220,962.50	2,025,000	768,250.00	13,103,669	15,762,337
6/1/20	-	-	-	-	-	391,700	-	126,356	-	1,208,400.00	-	717,625.00	2,444,081	-
12/1/20	-	-	-	-	7,575,000	391,700	120,000	126,357	2,750,000	1,208,400.00	-	717,625.00	12,889,082	15,333,163
6/1/21	-	-	-	-	-	205,375	-	124,556	-	1,153,400.00	-	717,625.00	2,200,956	-
12/1/21	-	-	-	-	8,215,000	205,375	125,000	124,556	2,165,000	1,153,400.00	1,430,000	717,625.00	14,135,956	16,336,912
6/1/22	-	-	-	-	-	-	-	123,150	-	1,110,100.00	-	681,875.00	1,915,125	-
12/1/22	-	-	-	-	-	-	8,210,000	123,150	2,310,000	1,110,100.00	1,230,000	684,875.00	13,668,125	15,583,250
6/1/23	-	-	-	-	-	-	-	-	-	1,063,900.00	-	651,125.00	1,715,025	-
12/1/23	-	-	-	-	-	-	-	-	10,280,000	1,063,900.00	1,030,000	651,125.00	13,025,025	14,740,050
6/1/24	-	-	-	-	-	-	-	-	-	858,300.00	-	625,375.00	1,483,675	-
12/1/24	-	-	-	-	-	-	-	-	10,080,000	858,300.00	775,000	625,375.00	12,338,675	13,822,350
6/1/25	-	-	-	-	-	-	-	-	-	656,700.00	-	606,000.00	1,262,700	-
12/1/25	-	-	-	-	-	-	-	-	6,560,000	656,700.00	3,730,000	606,000.00	11,552,700	12,815,400
6/1/26	-	-	-	-	-	-	-	-	-	525,500.00	-	512,750.00	1,038,250	-
12/1/26	-	-	-	-	-	-	-	-	6,315,000	525,500.00	3,325,000	512,750.00	10,678,250	11,716,500
6/1/27	-	-	-	-	-	-	-	-	-	399,200.00	-	429,625.00	828,825	-
12/1/27	-	-	-	-	-	-	-	-	6,015,000	399,200.00	2,845,000	429,625.00	9,688,825	10,517,650
6/1/28	-	-	-	-	-	-	-	-	-	278,900.00	-	358,500.00	637,400	-
12/1/28	-	-	-	-	-	-	-	-	5,285,000	278,900.00	2,660,000	358,500.00	8,582,400	9,219,800
6/1/29	-	-	-	-	-	-	-	-	-	173,200.00	-	292,000.00	465,200	-
12/1/29	-	-	-	-	-	-	-	-	2,600,000	173,200.00	4,275,000	292,000.00	7,340,200	7,805,400
6/1/30	-	-	-	-	-	-	-	-	-	121,200.00	-	185,125.00	306,325	-
12/1/30	-	-	-	-	-	-	-	-	2,340,000	121,200.00	3,320,000	185,125.00	5,966,325	6,272,650
6/1/31	-	-	-	-	-	-	-	-	-	74,400.00	-	102,125.00	176,525	-
12/1/31	-	-	-	-	-	-	-	-	2,035,000	74,400.00	2,230,000	102,125.00	4,441,525	4,618,050
6/1/32	-	-	-	-	-	-	-	-	-	33,700.00	-	46,375.00	80,075	-
12/1/32	-	-	-	-	-	-	-	-	1,685,000	33,700.00	990,000	46,375.00	2,755,075	2,835,150
6/1/33	-	-	-	-	-	-	-	-	-	-	-	21,625.00	21,625	-
12/1/33	-	-	-	-	-	-	-	-	-	-	865,000	21,625.00	886,625	908,250
Total	7,810,000	389,750	-	-	35,450,000	7,421,625	8,955,000	1,910,331	70,765,000	26,922,037.50	39,305,000	19,313,850	218,242,594	221,597,062

AUBURN SCHOOL DISTRICT #408
SCHEDULE OF CAPITAL ASSETS BY LOCATION
AUGUST 31, 2015

PROPERTY	LOCATION	LAND	BUILDINGS & IMPROVEMENTS	CONSTRUCTION IN PROGRESS	EQUIPMENT	TOTALS
SENIOR HIGH SCHOOLS						
Auburn	800 4th Street N.E.	\$ 592,951	\$ 126,683,596		\$ 1,126,245	\$ 128,402,792
Auburn Riverside	501 Oravetz Rd	4,476,766	31,642,226		745,391	36,864,383
Auburn Mountainview	28900 124th Ave SE	4,129,915	48,571,364		403,781	53,105,059
West Auburn	401 West Main Street	16,650	3,966,302		52,304	4,035,256
Auburn Memorial	801 4th Street N.E.	692,294	6,800,402		68,491	7,561,187
MIDDLE SCHOOLS						
Cascade	1015 24th Street NE	121,486	8,495,693		153,454	8,770,633
Mt. Baker	620 37th Street SE	2,923,600	13,453,860		88,507	16,465,967
Olympic	1825 "K" Street SE	92,532	8,966,021		70,239	9,128,792
Rainier	30620 116th Ave. SE	107,681	12,762,993		82,573	12,953,247
ELEMENTARY SCHOOLS						
Alpac	310 Milwaukee Blvd N.	83,007	6,547,979		133,305	6,764,290
Arthur Jacobsen	29205 132nd St SE	1,006,023	20,188,888		161,221	21,356,132
Chinook	3502 Auburn Way S.	32,985	3,513,839		115,539	3,662,363
Dick Scobee	1031 14th Street NE	9,731	4,594,483		79,700	4,683,915
Evergreen Heights	5602 So 316th	22,223	2,329,865		150,050	2,502,138
Gildo Rey	1005 37th Street SE	30,232	5,780,752		114,351	5,925,335
Hazelwood	11815 SE 304th Street	230,323	6,902,628		118,900	7,251,851
Ilalko	301 Oravetz Pl SE	2,007,182	7,769,858		149,007	9,926,047
Lake View	16401 SE 318th	408,702	4,273,651		166,795	4,849,148
Lakeland Hills	1020 Evergreen Way SE	3,093,020	14,688,175		142,029	17,923,224
Lea Hill	30908 124th Ave. SE	21,620	3,774,005		136,513	3,932,138
Pioneer	2301 "M" Street SE	18,082	3,498,342		176,598	3,693,021
Terminal Park	1101 "D" Street SE	26,603	3,134,184		175,680	3,336,467
Washington	20 "E" Street NE	10,000	6,902,055		129,848	7,041,903
ADMIN. & SERV. BLDGS.						
James P. Fugate	915 4th Street NE	88,690	2,452,281		1,319,091	3,860,062
Annex	502 4th Street NE	183,646	653,035		13,492	850,173
Support Services Center	1302 4th Street SW	1,046,802	4,466,330		1,385,215	6,898,347
Transportation	615 15th Street SW	18	4,661,051		12,156,930	16,817,999
TAP	501 3rd St NE	154,552	879,951			1,034,503
Pool	516 4th St NE		2,959,297			2,959,297
Portables	Misc		2,712,386			2,712,386
Head Start	2236 K St SE	143,484	224,424			367,908
Misc Site	Misc	18,723,675	619,235			19,342,910
Construction in Progress				30,738,537		30,738,537
TOTALS		\$ 40,494,475	\$ 374,869,152	\$ 30,738,537	\$ 19,615,247	\$ 465,717,412

AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF CHANGES IN CAPITAL ASSETS
AUGUST 31, 2015

CAPITAL ASSET TYPES	CAPITAL ASSETS 9/1/2014	ADDITIONS	DELETIONS	CAPITAL ASSETS 8/31/2015
Land and Improvements	\$ 22,990,609	\$ 17,503,866	\$ -	\$ 40,494,475
Building and Improvements	272,479,905	102,389,247		374,869,152
Equipment	18,802,901	1,283,613	(471,267)	19,615,247
Construction In Progress	108,462,150	(77,723,614)		30,738,537
Totals at Historical Cost	422,735,565	43,453,112	(471,267)	465,717,411
Less: Accumulated Depreciation				
Building and Improvements	(104,628,587)	(5,461,568)		(110,090,154)
Equipment	(13,969,244)	(1,012,817)	471,267	(14,510,794)
Total Accumulated Depreciation	(118,597,831)	(6,474,384)	471,267	(124,600,948)
Capital Assets, Net of Accumulated Depreciation	\$ 304,137,735	\$ 36,978,728	\$ -	\$ 341,116,463

**AUBURN SCHOOL DISTRICT
SCHEDULE OF CAPITAL ASSETS
BY FUNCTION AND ACTIVITY
AS OF AUGUST 31, 2015**

FUNCTION & ACTIVITY	LAND	BUILDINGS & IMPROVEMENTS	CONSTRUCTION IN PROGRESS	EQUIPMENT	TOTALS
ADMINISTRATION					
Administration	\$ -	\$ -		\$ 138,410	\$ 138,410
General Buildings	272,336	3,105,316			3,377,652
Total	272,336	3,105,316		138,410	3,516,062
INSTRUCTION					
Supervision					-
Learning Resources				72,792	72,792
Teaching				1,067,090	1,067,090
Extracurricular				3,067,352	3,067,352
School Buildings	39,175,319	362,636,455		340,962	402,152,736
Total	39,175,319	362,636,455		4,548,195	406,359,970
CHILD NUTRITION SERVICES					
Operations				302,182	302,182
Total	-	-		302,182	302,182
PUPIL TRANSPORTATION					
Supervision	18	4,661,051		129,362	4,790,431
Maintenance				11,735,916	11,735,916
Total	18	4,661,051		11,865,278	16,526,347
MAINTENANCE & OPERATIONS					
Supervision	1,046,802	4,466,330		58,805	5,571,937
Ground Care				366,377	366,377
Operations of Plant				432,901	432,901
Maintenance				607,816	607,816
Total	1,046,802	4,466,330		1,465,898	6,979,030
OTHER SERVICES					
Information Technologies				1,032,056	1,032,056
Printing & Graphics				77,644	77,644
Warehousing				185,584	185,584
Total				1,295,284	1,295,284
Construction-In-Progress			30,738,537		30,738,537
TOTALS	\$ 40,494,475	\$ 374,869,152	\$ 30,738,537	\$ 19,615,247	\$ 465,717,411

AUBURN SCHOOL DISTRICT NO. 408
SUMMARY AMORTIZATION SCHEDULE FOR ALL OUTSTANDING BONDS
BOND PREMIUM, DISCOUNT, REFUNDING ADJUSTMENT
FOR THE YEAR ENDED AUGUST 31, 2015

Date	Payment	Interest Expense	Premium/ Discount Amortized	Unamortized Premium/ Discount	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
03/02/04	\$ -	\$ -	\$ -	\$ 1,464,510	\$ -	\$ -	\$ 1,656,581	\$ 27,592,929
06/01/04	278,235	278,235	56,327	1,408,183	-	138,049	1,518,532	27,674,651
12/01/04	1,121,471	556,471	56,327	1,351,856	565,000	138,048	1,380,484	27,191,372
06/01/05	725,820	550,820	56,327	1,295,529	175,000	138,049	1,242,435	27,098,094
12/01/05	549,071	549,071	56,327	1,239,202	-	138,048	1,104,387	27,179,815
06/01/06	724,070	549,070	56,327	1,182,875	175,000	138,049	966,338	27,086,537
12/01/06	547,321	547,321	56,327	1,126,548	-	138,048	828,290	27,168,258
06/01/07	727,320	547,320	56,327	1,070,221	180,000	138,048	690,242	27,069,979
12/01/07	545,521	545,521	56,327	1,013,894	-	138,049	552,193	27,151,701
06/01/08	730,521	545,521	56,327	957,567	185,000	138,048	414,145	27,048,422
12/01/08	543,439	543,439	56,327	901,240	-	138,048	276,097	27,130,143
06/01/09	733,440	543,440	56,327	844,913	190,000	138,049	138,048	27,021,865
12/01/09	541,064	541,064	56,327	788,586	-	138,048	-	27,103,586
06/01/10	2,156,064	541,064	56,327	732,259	1,615,000	-	-	25,432,259
12/01/10	2,966,189	791,189	271,143	5,401,872	2,175,000	154,681	3,402,966	67,354,838
06/01/11	3,087,870	1,257,870	271,143	5,130,729	1,830,000	154,681	3,248,285	65,099,014
12/01/11	3,058,133	1,228,133	271,143	4,859,586	1,830,000	154,681	3,093,604	62,843,190
06/01/12	2,995,683	1,200,683	271,143	5,392,767	1,795,000	154,681	4,047,439	73,175,206
12/01/12	3,722,300	1,437,300	324,274	13,948,544	2,285,000	207,468	5,741,860	159,995,404
06/01/13	2,434,214	2,434,214	546,275	13,402,269	-	255,015	5,486,845	159,194,114
12/01/13	13,617,976	2,852,976	546,275	12,855,994	10,765,000	255,015	5,231,830	147,627,824
06/01/14	5,164,860	3,149,860	677,400	17,423,590	2,015,000	254,509	4,957,132	193,460,722
12/01/14	12,248,568	3,453,568	677,400	16,746,190	8,795,000	254,509	4,702,623	183,733,813
06/01/15	3,354,469	3,354,469	657,936	16,088,254	-	254,509	4,448,114	182,821,368
12/01/15	9,889,469	3,354,469	657,936	15,430,318	6,535,000	254,509	4,193,605	175,373,923
06/01/16	3,217,744	3,217,744	657,935	14,772,383	-	254,509	3,939,096	174,461,479
12/01/16	13,852,744	3,217,744	657,943	14,114,440	10,635,000	254,509	3,684,587	162,914,027
06/01/17	3,003,619	3,003,619	601,608	13,512,832	-	254,509	3,430,078	162,057,910
12/01/17	13,718,619	3,003,619	601,608	12,911,224	10,715,000	254,508	3,175,570	150,486,794
06/01/18	2,844,244	2,844,244	601,608	12,309,616	-	254,508	2,921,062	149,630,678
12/01/18	13,429,244	2,844,244	601,608	11,708,008	10,585,000	254,508	2,666,554	138,189,562
06/01/19	2,658,669	2,658,669	601,608	11,106,400	-	254,508	2,412,046	137,333,446
12/01/19	13,103,669	2,658,669	601,608	10,504,792	10,445,000	254,508	2,157,538	126,032,330
06/01/20	2,444,081	2,444,081	601,608	9,903,184	-	254,508	1,903,030	125,176,214
12/01/20	12,889,081	2,444,081	601,608	9,301,576	10,445,000	254,508	1,648,522	113,875,098
06/01/21	2,200,956	2,200,956	601,608	8,699,968	-	254,508	1,394,014	113,018,982
12/01/21	14,135,956	2,200,956	601,607	8,098,361	11,935,000	254,508	1,139,506	100,227,867
06/01/22	1,915,127	1,915,127	386,792	7,711,569	-	99,828	1,039,678	99,741,247
12/01/22	13,668,127	1,918,127	386,792	7,324,777	11,750,000	99,828	939,850	87,504,627
06/01/23	1,715,025	1,715,025	353,126	6,971,651	-	47,042	892,808	87,104,459
12/01/23	13,025,025	1,715,025	353,126	6,618,525	11,310,000	47,042	845,766	75,394,291
06/01/24	1,483,675	1,483,675	353,126	6,265,399	-	47,043	798,723	74,994,122
12/01/24	12,338,675	1,483,675	353,126	5,912,273	10,855,000	47,043	751,680	63,738,953
06/01/25	1,262,700	1,262,700	353,126	5,559,147	-	47,043	704,637	63,338,784
12/01/25	11,552,700	1,262,700	353,126	5,206,021	10,290,000	47,043	657,594	52,648,615
06/01/26	1,038,250	1,038,250	353,126	4,852,895	-	47,043	610,551	52,248,446
12/01/26	10,678,250	1,038,250	353,126	4,499,769	9,640,000	47,043	563,508	42,208,277
06/01/27	828,825	828,825	353,126	4,146,643	-	47,043	516,465	41,808,108
12/01/27	9,688,825	828,825	353,126	3,793,517	8,860,000	47,043	469,422	32,547,939
06/01/28	637,400	637,400	353,126	3,440,391	-	47,043	422,379	32,147,770
12/01/28	8,582,400	637,400	353,126	3,087,265	7,945,000	47,043	375,336	23,802,601
06/01/29	465,200	465,200	353,126	2,734,139	-	47,043	328,293	23,402,432
12/01/29	7,340,200	465,200	353,127	2,381,012	6,875,000	47,043	281,250	16,127,262
06/01/30	306,325	306,325	353,127	2,027,885	-	47,043	234,207	15,727,092
12/01/30	5,966,325	306,325	353,127	1,674,758	5,660,000	47,043	187,164	9,666,922
06/01/31	176,525	176,525	353,127	1,321,631	-	47,043	140,121	9,266,752
12/01/31	4,441,525	176,525	353,127	968,504	4,265,000	47,043	93,078	4,601,582
06/01/32	80,075	80,075	353,127	615,377	-	47,043	46,035	4,201,412
12/01/32	2,755,075	80,075	353,127	262,250	2,675,000	47,043	(1,008)	1,126,242
06/01/33	21,625	21,625	131,125	131,125	-	(504)	(504)	995,621
12/01/33	886,625	21,625	131,125	-	865,000	(504)	-	-
	<u>\$ 280,816,212</u>	<u>\$ 83,956,212</u>	<u>\$ 21,334,637</u>		<u>\$ 196,860,000</u>	<u>\$ 8,204,444</u>		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2004 BONDS
FOR THE YEAR ENDED AUGUST 31, 2015

2004 Unlimited Tax General Obligation Refunding Bonds (Refunded 1997 Bonds)								
Date	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
03/02/04	\$ -	\$ -	\$ -	\$ 1,464,510	\$ -	\$ -	\$ 1,656,581	\$ 27,592,929
06/01/04	278,235	278,235	56,327	1,408,183	-	138,049	1,518,532	27,674,651
12/01/04	1,121,471	556,471	56,327	1,351,856	565,000	138,048	1,380,484	27,191,372
06/01/05	725,820	550,820	56,327	1,295,529	175,000	138,049	1,242,435	27,098,094
12/01/05	549,071	549,071	56,327	1,239,202	-	138,048	1,104,387	27,179,815
06/01/06	724,070	549,070	56,327	1,182,875	175,000	138,049	966,338	27,086,537
12/01/06	547,321	547,321	56,327	1,126,548	-	138,048	828,290	27,168,258
06/01/07	727,320	547,320	56,327	1,070,221	180,000	138,048	690,242	27,069,979
12/01/07	545,521	545,521	56,327	1,013,894	-	138,049	552,193	27,151,701
06/01/08	730,521	545,521	56,327	957,567	185,000	138,048	414,145	27,048,422
12/01/08	543,439	543,439	56,327	901,240	-	138,048	276,097	27,130,143
06/01/09	733,440	543,440	56,327	844,913	190,000	138,049	138,048	27,021,865
12/01/09	541,064	541,064	56,327	788,586	-	138,048	-	27,103,586
06/01/10	2,156,064	541,064	56,327	732,259	1,615,000	-	-	25,432,259
12/01/10	2,117,296	517,296	56,327	675,932	1,600,000	-	-	23,775,932
06/01/11	2,323,295	493,295	56,327	619,605	1,830,000	-	-	21,889,605
12/01/11	2,293,558	463,558	56,327	563,278	1,830,000	-	-	20,003,278
06/01/12	2,231,108	436,108	56,327	506,951	1,795,000	-	-	18,151,951
12/01/12	2,199,696	404,696	56,327	450,624	1,795,000	-	-	16,300,624
06/01/13	368,796	368,796	56,327	394,297	-	-	-	16,244,297
12/01/13	4,378,795	368,795	56,327	337,970	4,010,000	-	-	12,177,970
06/01/14	2,283,546	268,546	56,327	281,643	2,015,000	-	-	10,106,643
12/01/14	2,247,024	232,024	56,327	225,316	2,015,000	-	-	8,035,316
06/01/15	195,250	195,250	56,327	168,989	-	-	-	7,978,989
12/01/15	4,115,250	195,250	56,327	112,662	3,920,000	-	-	4,002,662
06/01/16	97,250	97,250	56,327	56,335	-	-	-	3,946,335
12/01/16	3,987,250	97,250	56,335	-	3,890,000	-	-	-
	<u>\$ 38,761,471</u>	<u>\$ 10,976,471</u>	<u>\$ 1,464,510</u>		<u>\$ 27,785,000</u>	<u>\$ 1,656,581</u>		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM
2004 BONDS
FOR THE YEAR ENDED AUGUST 31, 2015

Date	2012 Unlimited Tax General Obligation Bond Issue (Refunded 2004 Bonds)					
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Bond Carrying Value
06/01/12	\$ -	\$ -	\$ -	\$ 97,320	\$ -	\$ 1,447,320
12/01/12	470,362	115,362	19,464	77,856	355,000	1,072,856
06/01/13	108,263	108,263	19,464	58,392	-	1,053,392
12/01/13	378,262	108,262	19,464	38,928	270,000	763,928
06/01/14	14,500	14,500	19,464	19,464	-	744,464
12/01/14	739,500	14,500	19,464	-	725,000	-
	<u>\$ 1,710,887</u>	<u>\$ 360,887</u>	<u>\$ 97,320</u>		<u>\$ 1,350,000</u>	
			Prior Payments	311,424	4,550,000	
			Refunded May 2012	116,787	8,710,000	
			Refunded February 2014	194,640	3,390,000	
				<u>\$ 720,171</u>	<u>\$ 18,000,000</u>	

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2010 BONDS
FOR THE YEAR ENDED AUGUST 31, 2015

2010 Unlimited Tax General Obligation Bonds								
Date	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
9/27/2010	\$ -	\$ -	\$ -	\$ 4,940,756	\$ -	\$ -	\$ 3,557,647	\$ 44,523,403
12/1/2010	848,893.33	273,893.33	214,815.50	4,725,940	575,000	154,681	3,402,966	43,578,906
6/1/2011	764,575.00	764,575.00	214,815.50	4,511,125	-	154,681	3,248,285	43,209,410
12/1/2011	764,575.00	764,575.00	214,815.50	4,296,309	-	154,681	3,093,604	42,839,913
6/1/2012	764,575.00	764,575.00	214,815.50	4,081,494	-	154,681	2,938,923	42,470,417
12/1/2012	764,575.00	764,575.00	214,815.50	3,866,678	-	154,681	2,784,242	42,100,920
6/1/2013	764,575.00	764,575.00	214,815.50	3,651,863	-	154,681	2,629,561	41,731,424
12/1/2013	764,575.00	764,575.00	214,815.50	3,437,047	-	154,681	2,474,880	41,361,927
6/1/2014	764,575.00	764,575.00	214,815.50	3,222,232	-	154,680	2,320,200	40,992,432
12/1/2014	764,575.00	764,575.00	214,815.50	3,007,416	-	154,680	2,165,520	40,622,936
6/1/2015	764,575.00	764,575.00	214,815.50	2,792,601	-	154,680	2,010,840	40,253,441
12/1/2015	764,575.00	764,575.00	214,815.50	2,577,785	-	154,680	1,856,160	39,883,945
6/1/2016	764,575.00	764,575.00	214,815.50	2,362,970	-	154,680	1,701,480	39,514,450
12/1/2016	764,575.00	764,575.00	214,815.50	2,148,154	-	154,680	1,546,800	39,144,954
6/1/2017	764,575.00	764,575.00	214,815.50	1,933,339	-	154,680	1,392,120	38,775,459
12/1/2017	6,864,575.00	764,575.00	214,815.50	1,718,523	6,100,000	154,680	1,237,440	32,305,963
6/1/2018	660,200.00	660,200.00	214,815.50	1,503,708	-	154,680	1,082,760	31,936,468
12/1/2018	7,200,200.00	660,200.00	214,815.50	1,288,892	6,540,000	154,680	928,080	25,026,972
6/1/2019	542,100.00	542,100.00	214,815.50	1,074,077	-	154,680	773,400	24,657,477
12/1/2019	7,562,100.00	542,100.00	214,815.50	859,261	7,020,000	154,680	618,720	17,267,981
6/1/2020	391,700.00	391,700.00	214,815.50	644,446	-	154,680	464,040	16,898,486
12/1/2020	7,966,700.00	391,700.00	214,815.50	429,630	7,575,000	154,680	309,360	8,953,990
6/1/2021	205,375.00	205,375.00	214,815.00	214,815	-	154,680	154,680	8,584,495
12/1/2021	8,420,375.00	205,375.00	214,815.00	-	8,215,000	154,680	-	-
	<u>\$ 50,601,693.33</u>	<u>\$ 14,576,693.33</u>	<u>\$ 4,940,756.00</u>		<u>\$ 36,025,000</u>	<u>\$ 3,557,647</u>		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2012 BONDS
FOR THE YEAR ENDED AUGUST 31, 2015

Date	2012 Unlimited Tax General Obligation Refunding Bonds							
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
06/01/12				707,004	-		1,108,516	11,105,520
12/01/12	287,667	152,667	33,667	673,337	135,000	52,787	1,055,729	10,884,066
06/01/13	133,356	133,356	33,667	639,670	-	52,787	1,002,942	10,797,612
12/01/13	233,356	133,356	33,667	606,003	100,000	52,787	950,155	10,611,158
06/01/14	132,356	132,356	33,667	572,336	-	52,787	897,368	10,524,704
12/01/14	232,356	132,356	33,667	538,669	100,000	52,787	844,581	10,338,250
06/01/15	131,356	131,356	33,667	505,002		52,787	791,794	10,251,796
12/01/15	231,356	131,356	33,667	471,335	100,000	52,787	739,007	10,065,342
06/01/16	130,356	130,356	33,667	437,668	-	52,787	686,220	9,978,888
12/01/16	230,356	130,356	33,667	404,001	100,000	52,787	633,433	9,792,434
06/01/17	129,356	129,356	33,667	370,334		52,787	580,646	9,705,980
12/01/17	229,356	129,356	33,667	336,667	100,000	52,786	527,860	9,519,527
06/01/18	128,356	128,356	33,667	303,000	-	52,786	475,074	9,433,074
12/01/18	228,356	128,356	33,667	269,333	100,000	52,786	422,288	9,246,621
06/01/19	127,356	127,356	33,667	235,666		52,786	369,502	9,160,168
12/01/19	227,356	127,356	33,667	201,999	100,000	52,786	316,716	8,973,715
06/01/20	126,356	126,356	33,667	168,332	-	52,786	263,930	8,887,262
12/01/20	246,356	126,356	33,667	134,665	120,000	52,786	211,144	8,680,809
06/01/21	124,556	124,556	33,667	100,998	-	52,786	158,358	8,594,356
12/01/21	249,556	124,556	33,666	67,332	125,000	52,786	105,572	8,382,904
06/01/22	123,152	123,152	33,666	33,666	-	52,786	52,786	8,296,452
12/01/22	8,333,152	123,152	33,666	-	8,210,000	52,786	-	-
	<u>\$12,015,779</u>	<u>\$ 2,725,779</u>	<u>\$ 707,004</u>		<u>\$9,290,000</u>	<u>\$ 1,108,516</u>		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2013 BONDS
FOR THE YEAR ENDED AUGUST 31, 2015

Date	2013 Unlimited Tax General Obligation and Refunding Bonds							
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	Bond Carrying Value
01/08/13				8,880,051			1,901,889	89,636,940
06/01/13	1,059,224	1,059,224.37	222,001	8,658,050		47,547	1,854,342	89,367,391
12/01/13	7,862,988	1,477,987.50	222,001	8,436,048	6,385,000	47,547	1,806,795	82,712,843
06/01/14	1,382,213	1,382,212.50	222,001	8,214,047	-	47,547	1,759,247	82,443,294
12/01/14	3,087,213	1,382,212.50	222,001	7,992,046	1,705,000	47,547	1,711,700	80,468,746
06/01/15	1,356,638	1,356,637.50	222,001	7,770,045	-	47,547	1,664,153	80,199,197
12/01/15	1,926,638	1,356,637.50	222,001	7,548,043	570,000	47,547	1,616,606	79,359,649
06/01/16	1,348,088	1,348,087.50	222,001	7,326,042	-	47,547	1,569,058	79,090,100
12/01/16	4,653,088	1,348,087.50	222,001	7,104,041	3,305,000	47,547	1,521,511	75,515,552
06/01/17	1,298,513	1,298,512.50	222,001	6,882,039	-	47,547	1,473,964	75,246,003
12/01/17	3,983,513	1,298,512.50	222,001	6,660,038	2,685,000	47,547	1,426,417	72,291,455
06/01/18	1,258,238	1,258,237.50	222,001	6,438,037	-	47,547	1,378,869	72,021,906
12/01/18	3,743,238	1,258,237.50	222,001	6,216,035	2,485,000	47,547	1,331,322	69,267,358
06/01/19	1,220,963	1,220,962.50	222,001	5,994,034	-	47,547	1,283,775	68,997,809
12/01/19	2,520,963	1,220,962.50	222,001	5,772,033	1,300,000	47,547	1,236,228	67,428,261
06/01/20	1,208,400	1,208,400.00	222,001	5,550,032	-	47,547	1,188,681	67,158,712
12/01/20	3,958,400	1,208,400.00	222,001	5,328,030	2,750,000	47,547	1,141,133	64,139,164
06/01/21	1,153,400	1,153,400.00	222,001	5,106,029	-	47,547	1,093,586	63,869,615
12/01/21	3,318,400	1,153,400.00	222,001	4,884,028	2,165,000	47,547	1,046,039	61,435,066
06/01/22	1,110,100	1,110,100.00	222,001	4,662,026	-	47,547	998,492	61,165,518
12/01/22	3,420,100	1,110,100.00	222,001	4,440,025	2,310,000	47,547	950,944	58,585,969
06/01/23	1,063,900	1,063,900.00	222,001	4,218,024	-	47,547	903,397	58,316,421
12/01/23	11,343,900	1,063,900.00	222,001	3,996,022	10,280,000	47,547	855,850	47,766,872
06/01/24	858,300	858,300.00	222,001	3,774,021	-	47,547	808,303	47,497,324
12/01/24	10,938,300	858,300.00	222,001	3,552,020	10,080,000	47,547	760,755	37,147,775
06/01/25	656,700	656,700.00	222,001	3,330,019	-	47,547	713,208	36,878,227
12/01/25	7,216,700	656,700.00	222,001	3,108,017	6,560,000	47,547	665,661	30,048,678
06/01/26	525,500	525,500.00	222,001	2,886,016	-	47,547	618,114	29,779,130
12/01/26	6,840,500	525,500.00	222,001	2,664,015	6,315,000	47,547	570,567	23,194,581
06/01/27	399,200	399,200.00	222,001	2,442,013	-	47,547	523,019	22,925,033
12/01/27	6,414,200	399,200.00	222,001	2,220,012	6,015,000	47,547	475,472	16,640,484
06/01/28	278,900	278,900.00	222,001	1,998,011	-	47,547	427,925	16,370,936
12/01/28	5,563,900	278,900.00	222,001	1,776,009	5,285,000	47,547	380,378	10,816,387
06/01/29	173,200	173,200.00	222,001	1,554,008	-	47,547	332,830	10,546,839
12/01/29	2,773,200	173,200.00	222,001	1,332,007	2,600,000	47,547	285,283	7,677,290
06/01/30	121,200	121,200.00	222,001	1,110,006	-	47,547	237,736	7,407,741
12/01/30	2,461,200	121,200.00	222,001	888,004	2,340,000	47,547	190,189	4,798,193
06/01/31	74,400	74,400.00	222,001	666,003	-	47,547	142,641	4,528,644
12/01/31	2,109,400	74,400.00	222,001	444,002	2,035,000	47,547	95,094	2,224,096
06/01/32	33,700	33,700.00	222,001	222,000	-	47,547	47,547	1,954,547
12/01/32	1,718,700	33,700.00	222,000	-	1,685,000	47,547	-	-
	<u>112,435,312</u>	<u>33,580,311.87</u>	<u>\$ 8,880,051</u>		<u>\$ 78,855,000</u>	<u>\$ 1,901,889</u>		

AUBURN SCHOOL DISTRICT NO. 408
AMORTIZATION SCHEDULE
BOND PREMIUM AND REFUNDING ADJUSTMENT
2014 BONDS
FOR THE YEAR ENDED AUGUST 31, 2015

Date	2014 Unlimited Tax General Obligation and Refunding Bonds							Bond Carrying Value
	Payment	Interest Expense	Premium Amortized	Unamortized Premium	Principal	Refunding Adjustment Amortized	Unamortized Refunding Adjustment	
02/07/14				5,244,996			(20,189)	48,779,807
06/01/14	587,670	587,670.00	131,125	5,113,871	-	(505)	(19,684)	48,649,186
12/01/14	5,177,900	927,900.00	131,125	4,982,746	4,250,000	(505)	(19,180)	44,268,566
06/01/15	906,650	906,650.00	131,125	4,851,621	-	(505)	(18,675)	44,137,946
12/01/15	2,851,650	906,650.00	131,125	4,720,496	1,945,000	(505)	(18,170)	42,062,326
06/01/16	877,475	877,475.00	131,125	4,589,371	-	(505)	(17,665)	41,931,706
12/01/16	4,217,475	877,475.00	131,125	4,458,246	3,340,000	(505)	(17,161)	38,461,085
06/01/17	811,175	811,175.00	131,125	4,327,121	-	(505)	(16,656)	38,330,465
12/01/17	2,641,175	811,175.00	131,125	4,195,996	1,830,000	(505)	(16,151)	36,369,845
06/01/18	797,450	797,450.00	131,125	4,064,871	-	(505)	(15,646)	36,239,225
12/01/18	2,257,450	797,450.00	131,125	3,933,747	1,460,000	(505)	(15,142)	34,648,605
06/01/19	768,250	768,250.00	131,125	3,802,622	-	(505)	(14,637)	34,517,985
12/01/19	2,793,250	768,250.00	131,125	3,671,497	2,025,000	(505)	(14,132)	32,362,364
06/01/20	717,625	717,625.00	131,125	3,540,372	-	(505)	(13,628)	32,231,744
12/01/20	717,625	717,625.00	131,125	3,409,247	-	(505)	(13,123)	32,101,124
06/01/21	717,625	717,625.00	131,125	3,278,122	-	(505)	(12,618)	31,970,504
12/01/21	2,147,625	717,625.00	131,125	3,146,997	1,430,000	(505)	(12,113)	30,409,884
06/01/22	681,875	681,875.00	131,125	3,015,872	-	(505)	(11,609)	30,279,264
12/01/22	1,914,875	681,875.00	131,125	2,884,747	1,230,000	(505)	(11,104)	28,918,643
06/01/23	651,125	651,125.00	131,125	2,753,622	-	(505)	(10,599)	28,788,023
12/01/23	1,681,125	651,125.00	131,125	2,622,498	1,030,000	(505)	(10,095)	27,627,403
06/01/24	625,375	625,375.00	131,125	2,491,373	-	(505)	(9,590)	27,496,783
12/01/24	1,400,375	625,375.00	131,125	2,360,248	775,000	(505)	(9,085)	26,591,163
06/01/25	606,000	606,000.00	131,125	2,229,123	-	(505)	(8,580)	26,460,542
12/01/25	4,336,000	606,000.00	131,125	2,097,998	3,730,000	(505)	(8,076)	22,599,922
06/01/26	512,750	512,750.00	131,125	1,966,873	-	(505)	(7,571)	22,469,302
12/01/26	3,837,750	512,750.00	131,125	1,835,748	3,325,000	(505)	(7,066)	19,013,682
06/01/27	429,625	429,625.00	131,125	1,704,623	-	(505)	(6,561)	18,883,062
12/01/27	3,274,625	429,625.00	131,125	1,573,498	2,845,000	(505)	(6,057)	15,907,442
06/01/28	358,500	358,500.00	131,125	1,442,373	-	(505)	(5,552)	15,776,821
12/01/28	3,018,500	358,500.00	131,125	1,311,248	2,660,000	(505)	(5,047)	12,986,201
06/01/29	292,000	292,000.00	131,125	1,180,124	-	(505)	(4,543)	12,855,581
12/01/29	4,567,000	292,000.00	131,125	1,048,999	4,275,000	(505)	(4,038)	8,449,961
06/01/30	185,125	185,125.00	131,125	917,874	-	(505)	(3,533)	8,319,341
12/01/30	3,505,125	185,125.00	131,125	786,749	3,320,000	(505)	(3,028)	4,868,721
06/01/31	102,125	102,125.00	131,125	655,624	-	(505)	(2,524)	4,738,100
12/01/31	2,332,125	102,125.00	131,125	524,499	2,230,000	(505)	(2,019)	2,377,480
06/01/32	46,375	46,375.00	131,125	393,374	-	(505)	(1,514)	2,246,860
12/01/32	1,036,375	46,375.00	131,125	262,249	990,000	(505)	(1,009)	1,126,240
06/01/33	21,625	21,625.00	131,125	131,124	-	(505)	(505)	995,620
12/01/33	886,625	21,625.00	131,125	-	865,000	(505)	-	-
	<u>65,291,070</u>	<u>21,736,070.00</u>	<u>5,244,996.00</u>		<u>\$ 43,555,000</u>	<u>\$ (20,189)</u>		